FINANCIAL AID

The Financial Aid Office is located in the Public Service Building, Room 148. The office is open for walk-ins and appointments: Monday through Friday, 8:00 a.m. to 5:00 p.m. with extended hours prior to and immediately after the start of the semester terms.

Contact the Financial Aid Office:
(419) 995-8802
(419) 995-8112 – FAX
Finaid@RhodesState.edu

Basic Aid Opportunities

The following programs are available at Rhodes State College:

1. **Pell Grant** - The Federal Pell Grant is awarded based on enrollment of credit hours per semester from 1 credit hour to 12 credit hours. The award maximum is $7,395. A student is eligible for the Pell Grant for 12 full-time semesters or 600%. Check your Lifetime PELL percentage at www.studentaid.gov.

2. **SEOG** - The Federal Supplemental Educational Opportunity Grant is awarded to those students who have the lowest SAI, are enrolled from 1-12 credit hours, and have a GPA greater than 1.99. The award maximum is $4000 and funds are limited. Not all students who meet the qualifications will be awarded SEOG due to budgetary restrictions. Priority is given to those students who file the FAFSA by May 15.

3. **College Work-Study** - The College Work-Study Program (CWSP) award determination is based on the student's eligibility using federal guidelines. A current FAFSA must be on file to determine eligibility.   CWSP funds are awarded on a first-come, first-served basis and the rate of hourly pay is Ohio minimum wage. Students can work up to a maximum of 19 hours per week and students must meet the enrollment requirements. To be considered for an CWSP position, you must complete a Student Employee Application for open positions at https://www.rhodesstate.edu/human-resources/ and apply for positions in which you are interested.

4. **Federal Direct Loans** - Both Subsidized and Unsubsidized loans must be repaid. The maximum loan for dependent students is $5,500 for up to 30 earned hours and $6,500 for 31 hours to maximum hours per program. For independent students and dependent students whose parents are denied a Parent Plus Loan, an additional $4,000 may be secured each year. Failure to maintain at least six credit hours each term will result in the cancellation of the loan.

5. **Federal Direct PLUS Loans** - The PLUS loan is a loan borrowed by a parent for a dependent undergraduate student. The maximum award amount is the student's Cost of Attendance less other financial aid that the student receives. A student must be registered for at least six credit hours to remain eligible. Failure to maintain at least six credit hours each term will result in the cancellation of the PLUS loan.

Other Financial Assistance (OFA) is all financial aid from other sources that the student is expected to receive. Need-based aid includes Subsidized loans, Pell grant, College Work-Study and certain scholarships.

All federal, state and institutional aid cannot exceed the student's Cost of Attendance (COA).

Other Sources of Financial Aid

Students are encouraged to check the internet for additional private scholarships and funding opportunities. Reliable sources are the Rhodes State College website, www.fastweb.com, and www.salliemae.com/plan-for-college/scholarships.   For more loan funding options, students may inquire about Private loan and PLUS loan details and eligibility requirements in the Financial Aid Office. Also, local, county and state agencies: such as BVR and WIOA, may have funding sources based on specific criteria.

Note: Student aid packaging will include funding from other third-party sources in combination with all federal, state, and institutional aid which cannot exceed the student's Cost of Attendance (COA).

Book Voucher

Students' financial aid is credited to their billing account. Depending on the amount of financial aid awarded, a student may receive a book voucher for the purchase of books and materials. Book voucher forms which can be found through STARS/Financial Aid/Student Forms must be submitted through Student Forms one day before use, and all aid requirements must be completed.