

# ACCOUNTING (ACC)

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## ACC 1010 – Corporate Accounting Principles

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Introduces students to fundamental accounting principles for corporations. Students will learn to analyze business transactions and understand their impact on the accounting equation. Topics include the accounting cycle, from recording source documents to closing the books, and accounting for assets such as cash, receivables, inventories, and plant and intangible assets. The course also covers both short-term and long-term liabilities, including bonds, as well as corporate structure, focusing on the nature, types, and issuance of stock transactions.

**Offered:** Summer, Fall, Spring

**Transfer:** TAG.

## ACC 1020 – Managerial Accounting Principles

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Introduces students to fundamental managerial accounting principles. Students will learn the basics of internal accounting processes, product cost determination, cost behavior analysis, profit reporting, budgeting, performance evaluation, differential analysis, and capital investment analysis.

**Offered:** Summer, Fall, Spring

**Transfer:** TAG

**Prerequisites:** ACC 1010.

## ACC 1050 – Accounting Software (QuickBooks)

**Credit Hours: 2.00 Total Contact Hours: 2.00 Lecture Hours: 2.00**

Applies basic accounting principles to an integrated accounting software package. The package currently used is QuickBooks Online.

**Offered:** Fall, Spring

**Prerequisites:** ACC 1010.

## ACC 1121 – Payroll Accounting

**Credit Hours: 2.00 Total Contact Hours: 2.00 Lecture Hours: 2.00**

Studies the various laws that relate to payroll including FLSA, FICA, Unemployment Compensation and federal, state and local withholding tax. Students will learn to calculate wages and withholdings as well as complete the appropriate federal and state forms. In addition, they will complete the necessary employer records and apply payroll accounting concepts to real-world scenarios.

**Offered:** Fall, Spring

**Prerequisites:** ACC 1010.

## ACC 2010 – Intermediate Accounting I

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Focuses on financial reporting theory and its application at the intermediate level, specifically related to balance sheet valuation and income determination. The course also covers accounting applications for cash, temporary investments, receivables, and inventory.

**Offered:** Fall

**Prerequisites:** ACC 1010.

## ACC 2020 – Intermediate Accounting II

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Follows ACC 2010 and focuses on financial reporting applications for noncurrent operating assets, long-term investments, current, contingent, and long-term liabilities, corporate equity, earnings per share, leases, pensions, and cash flow statements.

**Offered:** Spring

**Prerequisites:** ACC 2010.

## ACC 2111 – Cost Accounting

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Covers the concepts, quantitative analysis, and detailed accounting procedures used by companies to determine material, labor, and overhead costs. It includes the use of job order, process, and blended cost systems, as well as the principles of budgeting for managerial planning. Topics include capital acquisition, development of standard costs, operating budgets, and responsibility accounting.

**Offered:** Fall

**Prerequisites:** ACC 1020.

## ACC 2250 – Principles of Federal Income Tax

**Credit Hours: 2.00 Total Contact Hours: 2.00 Lecture Hours: 2.00**

Introduces the theory and practice of individual income taxes and provides a comprehensive application of the federal income tax code as it pertains to the determination of taxable income and computation of tax liability for individuals. It covers problems involving laws and regulations, preparation of individual income taxes, methods of tax planning and tax minimization. Included is a discussion of the impact of income taxes upon society and an individual's tax decisions.

**Offered:** Fall.

## ACC 2251 – Federal Income Tax

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Introduces the theory and practice of individual taxes using both workbook and tax software. This course focuses on applying the federal income tax code as it pertains to the determination of taxable income and the computation of tax liability for individuals and small businesses. Topics include filing requirements, payments, refunds, claims and tax planning techniques. Included is a discussion of the impact of income taxes upon society and an individual's tax decisions. Corporate and partnership taxation will be introduced.

**Offered:** Fall.

## ACC 2290 – Intermediate Income Tax

**Credit Hours: 2.00 Total Contact Hours: 2.00 Lecture Hours: 2.00**

Provides a more detailed analysis of the comprehensive application of the federal income tax code as it pertains to the determination of taxable income and computation of tax liability for individuals, corporations and partnerships. Tax returns are prepared by hand and also by utilizing a tax software package. In addition, online tax research is completed.

**Offered:** Fall

**Prerequisites:** ACC 2250.

## ACC 2300 – Auditing

**Credit Hours: 4.00 Total Contact Hours: 4.00 Lecture Hours: 4.00**

Provides a study of the planning, evidence gathering, internal control review, sampling, and application of procedures used to audit assets, liabilities, equity, and related income statement accounts of a profit-oriented enterprise. This course includes an evaluation of the audit profession including professional standards, ethics, and liability of CPAs. The reporting requirements for compilation and review services and a thorough study of the types of audit opinions will also be included.

**Offered:** Spring

**Prerequisites:** ACC 1010, ACC 1020, ACC 2010, COM 1110.

**ACC 2401 – Applications in Accounting** 

**Credit Hours: 2.00 Total Contact Hours: 2.00 Lecture Hours: 2.00**

Requires the students to integrate the knowledge gained, and skills developed, in prior course study. Course requirements include research, interpretation and application of both internal and external accounting policies.

**Offered:** Spring

**Prerequisites:** ACC 1010, ACC 1020, ACC 2010

**Corequisites:** ACC 2020.